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SCIQUEST AND PROVISTA ANNOUNCE PARTNERSHIP TO LOWER COST OF OBTAINING GOODS AT HEALTHCARE AND HIGHER EDUCATION INSTITUTIONS

Partnership Combines Power of SciQuest's Procurement Automation Solutions and Provista's Contract Negotiation and Management Expertise

AUSTIN, Texas, at the NAEP Annual Meeting – April 7, 2008 – SciQuest, Inc., the global leader in helping academic, healthcare and research-centric organizations realize the potential of strategic procurement, and Provista, a multi-industry group purchasing and business solutions organization for more than 12,000 higher education and healthcare customers, today announced a partnership at the National Association of Educational Procurement (NAEP) 87th Annual Meeting.

This partnership – formed through the mutual and complementary domain expertise of both companies in the higher education and healthcare markets – will enable organizations to derive powerful benefits from procurement automation to obtain the goods and services they need at the lowest possible price.

“This partnership gives universities, colleges and hospitals access to Provista’s pre-negotiated contracts in the familiar online shopping environment offered by SciQuest’s on-demand eprocurement platform,” said Stephen Wiehe, president and CEO of SciQuest. “Through SciQuest, Provista’s customers are provided with a surefire way to bring spend under management and capitalize on the cumulative buying power Provista has through the world’s leading suppliers.”

SciQuest serves 70 of the best known colleges and universities, such as Cornell University, The Johns Hopkins University and the University of Notre Dame. SciQuest procurement and supplier enablement solutions also serve many of the world’s leading research-centric organizations, including nine of the 15 largest pharmaceutical companies, biotechnology firms and some of the most prestigious healthcare organizations, including Baylor College of Medicine, Memorial Sloan-Kettering Cancer Center and The Scripps Research Institute.

Provista provides its customers with the most competitive, extensive contract services portfolio available through Novation, offering more than \$33.1 billion in combined annual purchasing power to meet the needs of universities and colleges nationwide as well as healthcare systems, hospitals and medical facilities.

“SciQuest’s eprocurement solution provides the ideal platform from which our contracts can be automated and managed to better serve our customers,” said Eldon Petersen, president of Provista. “We are constantly seeking opportunities to help customers realize cost savings with less effort.”

For more information, representatives from SciQuest are available at Booth 719 and from Provista at Booth 606 to demonstrate how this partnership can benefit your organization.

About Provista

Provista is an Irving, Texas-based multi-industry group purchasing organization (GPO) serving more than 12,000 healthcare and higher education organizations across the nation. Provista is jointly owned by VHA Inc. and the University HealthSystem Consortium (UHC), two national health care alliances. Additional information about Provista is available online at www.provistaco.com.

About SciQuest

SciQuest is the global leader in helping academic, healthcare and research-centric organizations realize the potential of strategic procurement. The company's specialized knowledge, on-demand software, and service-first approach empower more than 100 of the best-known academic, pharmaceutical, biotechnology, research hospitals, and ambulatory surgical organizations to manage spend, drive ROI, and advance their critical missions.

SciQuest's strategic procurement solutions are strengthened by a deep understanding of the higher education, clinical and research environments combined with a broad supplier network for everything from lab equipment to office supplies to services. The company's intuitive, online shopping experience and diverse supplier offerings are proven to increase user and contract adoption. Through software-as-a-service (SaaS) deployment, organizations can quickly implement the right eprocurement solution, whether it's a robust shopping platform for existing eprocurement tools or to fully enable all aspects of purchasing from sourcing to settlement.

For more information about SciQuest, please visit www.sciquest.com or call 877-710-0413 in the U.S. or +44 1794 341182 in Europe.

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