



SciQuest media contact:

Ken Phillips
Davies Murphy Group
781-418-2437
kphillips@daviesmurphy.com

SCIQUEST EPROCUREMENT TO ADVANCE CLEMSON UNIVERSITY'S GOAL TO BECOME A TOP-TIER RESEARCH UNIVERSITY

CARY, N.C., February 20, 2008 – SciQuest, Inc., the global leader in helping academic and research-centric organizations realize the potential of strategic procurement, today announced that Clemson University has selected SciQuest's full suite of eprocurement solutions as the foundation for its entire source-to-settle procurement process. More than 4,800 users across the University will utilize the new eprocurement system.

"Clemson is redefining the term 'top-tier research university' by combining the best of two models: the scientific and technological horsepower of a major research university and the highly engaged academic and social environment of a small college," said Brett Dalton, chief financial officer of Clemson University. "We searched for an eprocurement solution with a proven track record generating savings and greater efficiencies through a strategic and user-friendly approach to procurement. SciQuest emerged as the best choice to provide that service for us."

Researchers' procurement needs are unique in that they make unforeseen, ad hoc purchases of disparate materials and chemicals as experiments evolve. Scientific protocol demands uniformity, consistency and a fast response—all factors that challenge one-size-fits-all eprocurement systems and traditional, paper-based processes.

Functionality and features within the SciQuest solution as well as its extensive online catalog of scientific suppliers address these unique aspects of the research environment. With an all-inclusive eprocurement system in place, researchers can spend more time finding cures and uncovering new discoveries, and less time searching for and ordering the specialty supplies they need to complete their work.

With SciQuest eprocurement, all users, including researchers, will simply login to the application, browse the extensive electronic marketplace of suppliers, and compare and select the items and services they want to buy—all in an intuitive, Web-based shopping environment that brings campus-wide purchasing together in one system. The solution suite will also automate and streamline purchase order placement, tracking and management, allowing Clemson to securely distribute orders electronically to its suppliers through a single integration point.

Through eprocurement, Clemson can harness the full value of pre-negotiated contracts and volume discounts as well as negotiate additional strategic contracts where needed. SciQuest makes it possible to more effectively steer purchasing towards contracted specialty suppliers, such as small and minority-owned businesses and suppliers that satisfy environmental and sustainability goals. The University's financial departments will also attain real-time visibility into institution-wide spending, ensuring that purchasing decisions are strategic in nature and help to advance the University's mission.

An added benefit of implementing the SciQuest system is that it will now be easier for suppliers from across the state of South Carolina to vie for business with Clemson University. Suppliers will be able register at a single access point in the SciQuest system—ensuring that all can easily compete in the competitive bidding process.

“We are pleased that Clemson University selected our eprocurement solution suite as one of the pillars to reach its goal of becoming a top-tier research institution,” said Stephen Wiehe, president and CEO of SciQuest. “The signing of Clemson University is further validation of our market leadership in the research-centric and higher education markets. We strive to provide customers with the solution they need to deploy eprocurement within the context of their changing business and resource requirements. We look forward to helping Clemson reach its goals by freeing the campus community to focus on their mission, not the administrative tasks required to attain the goods and services they need.”

More than 60 of the best known colleges and universities, including 14 of the top 20 in *U.S. News and World Report's* 2007 ranking, use SciQuest's eprocurement solutions. Additional customers include nine of the 15 largest pharmaceutical companies and other research-centric organizations, such as research centers, research hospitals and specialty surgery centers.

###

About SciQuest

SciQuest is the global leader in helping academic and research-centric organizations realize the potential of strategic procurement. The company's specialized knowledge, on-demand software, and service-first approach empower more than 100 of the best-known academic, pharmaceutical, biotechnology, research hospitals, and ambulatory surgical organizations to manage spend, drive ROI, and advance their critical missions.

SciQuest's strategic procurement solutions are strengthened by a deep understanding of the higher education and research environments combined with a broad supplier network for everything from lab equipment to office supplies to services. The company's intuitive, online shopping experience and diverse supplier offerings are proven to increase user and contract adoption. Through software-as-a-service (SaaS) deployment, organizations can quickly implement the right e-procurement solution, whether it's a robust shopping platform for existing e-procurement tools or to fully enable all aspects of purchasing from sourcing to settlement.

For more information about SciQuest, please visit www.sciquest.com or call 877-710-0413 in the U.S. or +44 1794 341182 in Europe.

SciQuest is a registered trademark of SciQuest, Inc. Other trademarks contained herein remain the property of their respective owners.